



## **PRESS RELEASE**

### **RINA Supports SUSI Partners in UK Renewables**

*Brighton, 15 April 2021* – RINA is proud to have supported SUSI Partners, a private fund manager for sustainable infrastructure investments, in completing the acquisition of four lithium-ion battery storage assets in the UK. The portfolio is comprised of four assets totalling 90 MW: Eelpower's three front-of-the-meter utility-scale storage assets in the UK with a cumulative capacity of 40MW that are under construction or operation, and 50MW in the tendering phase in Scotland. RINA provided full technical due diligence along with assistance during the procurement. The deals, which were completed under challenging timeframes, required a flexible approach and close cooperation with SUSI Partners.

The transactions mark SUSI's entry into the fast-moving UK battery storage market, as it enters a JV with Eelpower, working together to construct and operate a pipeline of new build assets. Energy storage facilitates intermittent generation from renewable resources to integrate into the energy mix and help secure the network through ancillary services such as Dynamic Containment (DC) and Firm Frequency Response (FFR).

**Richard Abrams, Renewables Director at RINA**, said: "With sustainability, decarbonisation and renewables and storage as core parts of the RINA business, we are pleased to be able to offer a strong track record in these areas. We were delighted to be appointed by SUSI Partners to be their Technical Advisor of choice on these four projects, which, with challenging timescales, reflected the broad and flexible capacity RINA can offer through its UK and global business."

As Technical Advisor, RINA produced due diligence reports for the projects, including a review of construction and battery supply contracts, the grid connection offer, planning, and route to market contracts. RINA also analysed the operational assets and reviewed capacity degradation, as well as supporting the tendering process with reviews of tender packs and bids for EPC and O&M contracts.

*RINA provides a wide range of services across the Energy, Marine, Certification, Real Estate & Infrastructure, Mobility and Industry sectors. With expected net revenues in 2020 of 485 million Euros, over 3,900 employees and 200 offices in 70 countries worldwide, RINA is a member of key international organisations and an important contributor to the development of new legislative standards.*

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